

PEABODY

City Hall, 24 Lowell Street, Peabody, MA 01960

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ADMINISTRATION

Board Members: Richard A. Yagjian (*Chairperson*)

Joseph DiFranco, Sr., John J. McGinn, Patricia Davis Schaffer, Patricia Trueira-Mourey

Board Administrator: Linda Cavallon

ACTUARIAL

Funded Ratio: 71.3% (1/00)

61.0% (1/98)

51.3% (1/95)

Date of Last Valuation: 1/00

Actuary: Buck

Funding Schedule: Increasing 4.5%

Year Fully Funded: 2014

Active Members: 761

Retired Members: 777

INVESTMENT

Return

2000: 4.06%

1996-2000: 12.74%

1985-2000: 12.04%

Return Target: 8.80%

Actuarial Assumed

Rate of Return: 8.50%

Asset Growth

2000 Market Value: \$92 million

1999 Market Value: \$91 million

1998 Market Value: \$84 million

1997 Market Value: \$72 million

1996 Market Value: \$61 million

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests: 3

Disability Retirement Approvals: 2

Accidental Death Approvals: 0

RTS Reviews: 7

RTS Exams: 0

Restored to Service: 0

AUDIT

Findings as of 12/31/98

No significant audit findings.